

Update towards e-auction dated 20.08.2024 of properties of HBN Dairies and Allied Ltd.

The Liquidator of HBN Dairies and Allied Ltd., Mr.Rohit Sehgal, has been updated by SEBI on 03.09.2024, on the e-auction conducted by SEBI for the Assets of HBN Dairies and Allied Ltd. Here is the update as provided by SEBI on 03.09.2024:

"The auction of the properties mentioned at Sr. no. 3,4,5 and 6 of the Notice of sale dated July 04, 2024 read with Addendum dated August 06, 2024 was conducted on August 20, 2024 through e-auction platform. The details which are as under.

Sr. No.	Property Description	Reserve Price	Auction price
3	Hotel Country Inn, Jassi Pau Wali Village, Bathinda Tehsil & District, Punjab -151001	32,18,40,000/-	32,19,40,000
4	Peninsula Mall, Bathinda-Amritsar Highway, Bhatinda Tehsil & District, Punjab - 151003 #	32,18,40,000/-	32,19,40,000
5	227A, 2nd Floor, Trade Centre South Tokogunj, Gali no.1, Indore, Madhya Pradesh - 452001	64,10,787/-	64,10,787
6	301, 2nd Floor, Garima Arcade, MLB road Nagar, Lashkar Pragna, Gwalior Madhya Pradesh - 474002	22,07,000/-	29,07,000
	Total	65,22,97,787	65,31,97,787

Further, today was the last date for making full payment by the highest bidders to SEBI and we confirm receipt of full payment from all the bidders in the matter.

With regard to other properties mentioned at Sr. no. 1,2,7 and 8 of the Notice of sale, the auction could not be conducted, since no bid were received from the prospective buyers."